

Message Text

LIMITED OFFICIAL USE

PAGE 01 TOKYO 16381 170828Z

21

ACTION EA-10

INFO OCT-01 EUR-12 NEA-06 ISO-00 CIAE-00 DODE-00 PM-03

H-01 INR-05 L-02 NSAE-00 NSC-05 PA-01 RSC-01 PRS-01

SP-02 SS-15 USIA-06 AID-05 EB-07 CIEP-01 TRSE-00

STR-01 OMB-01 CEA-01 COME-00 /087 W

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R 170800Z DEC 74

FM AMEMBASSY TOKYO

TO SECSTATE WASHDC 6777

INFO AMEMBASSY ALGIERS

USMISSION OECD PARIS

LIMITED OFFICIAL USE TOKYO 16381

E.O. 11652: N/A

TAGS: EAID, JA, AG

SUBJECT: JAPANESE LOAN TO ALGERIA

OFFICIALS OF JAPANESE AND ALGERIAN GOVERNMENTS EXCHANGED NOTES
IN ALGIERS DECEMBER 9 PROVIDING FOR JAPANESE LOAN OF 12
BILLION YEN (40 MILLION DOLLARS AT 300 YEN/DOLLAR) TO
ALGERIA FOR IMPLEMENTATION OF FOLLOWING PROJECTS IN
ALGERIA'S TELECOMMUNICATIONS EXPANSION PLAN: SECOND EARTH
STATION, ORAN-CONSTANTINE UNDERGROUND CABLE, AND DEMAND
ASSIGNMENT CIRCUIT FOR FIRST TERRESTRIAL STATION). YEN
LOAN, ORIGINALLY PROMISED BY SPECIAL ENVOY (AND FORMER
FOREIGN MINISTER) KOSAKA DURING JANUARY 1974 VISIT TO
MID EAST COUNTRIES, WILL BE EXTENDED BY JAPAN'S OVERSEAS
ECONOMIC COOPERATION FUND. TERMS WILL BE 3.75 PERCENT
INTEREST WITH REPAYMENT PERIOD OF 25 YEARS INCLUDING
SEVEN YEARS' GRACE. LOAN WILL BE TIED TO PROCUREMENT
IN JAPAN.
HODGSON

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Message Attributes

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Disposition Reason:
Disposition Remarks:
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